

RE: INSTALMENT AGREEMENT

I, (Name and Surname)

.....

SAICE Member Number:.....

ID.....

(Hereinafter referred to as "Debtor")

do hereby acknowledge to be truly and lawfully indebted unto and in favour of

The South African Institution of Civil Engineering

(Hereinafter referred to as "The Creditor")

In the sum of R..... (.....)

being in respect of the balance of my membership fees as at

1. I UNDERTAKE to settle my indebtedness to the Creditor by way of monthly instalments of R.....
(.....) per month, the first payable on the day
of..... and thereafter on or before the day of each and every succeeding month
for months
2. Should any one instalment not be paid on due date the full balance then outstanding will immediately become due and payable.
3. This document constitutes the entire agreement between the parties hereto and no amendment, addition, variation, extension of time, indulgence, relaxation or waiver granted to the debtors by the Creditor shall be of any force or effect unless reduced to writing and signed by the parties hereto.

DATED AT on this day of 20.....

AS WITNESSES:

1.

2.

Debtor

Notes:

- Instalments are **not available** on the **early bird discount**.
- The instalment amount is calculated based on the **member's outstanding balance** and the **month in which they complete the instalment agreement**, which runs until **October**, before the next billing cycle.

- For example, if a member completes the agreement in **April**, they will have **six monthly instalments** to settle the balance.
- The **benefit** of entering into an instalment agreement is that, as long as members meet their monthly payment commitments, they will **not be placed on hold at the end of June**, unlike members with outstanding subscriptions.
- Complete and return to accounts@saice.org.za